

March 02, 2024

The Manager -CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Ref.: Scrip code- 534618

Sub.: Postal Ballot result pursuant to regulation 44 of the SEBI (LODR) Regulation, 2015

Pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 and pursuant to other applicable laws and regulations, the Board of Directors of the Company had accorded its approval to conduct a Postal Ballot to seek consent of the Members of the Company for the Ordinary resolution to be passed through postal ballot as specified in the Notice dated January 20, 2024.

The Board of Directors of the Company had appointed Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as the Scrutinizer for conducting the postal ballot / e-voting process in a fair and transparent manner. The Scrutinizer has submitted his report on March 02, 2024.

On the basis of the report submitted by the Scrutinizer, the Company hereby declares that the resolution as set out in the Postal Ballot Notice dated January 20, 2024 have been passed with requisite majority.

The summary of the voting results are detailed below:

Resolution1: To Approve Split/Sub-Division of Equity Shares of the Company from face value of Rs. 10/- each to Face Value of Rs. 2/- each.

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No. of Shares held	No. of votes cast	% of Votes casted on outstanding shares	No. of votes - in favour	No. of votes- against	% of votes in favour on votes cast	% of Votes against on votes cast
Promoter and Promoter Group	E-Voting	1,55,10,049	1,55,10,049	100	1,55,10,049	-	100	-
Public- Institutions	E-Voting	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	53,19,804	3,62,502	6.81	3,62,458	44	99.99	0.01
Total		2,08,29,853	15,872,551	76.20	15,872,507	44	99.99	0.01

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : 93000MH1999PLC120470
E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com

Resolution 2: Alteration of Capital Clause of Memorandum of Association of the Company

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			No					
Category	Mode of Voting	No. of Shares held	No. of votes cast	% of Votes casted on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes cast	% of Votes against on votes cast
Promoter and Promoter Group	E-Voting	1,55,10,049	1,55,10,049	100	1,55,10,049	-	100	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	53,19,804	3,62,207	6.81	3,62,206	1	100	-
Total		2,08,29,853	1,58,72,256	76.20	1,58,72,255	1	100	-

Resolution 3: Approval for Material Related Party Transaction(s)

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes cast	% of Votes casted on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes cast	% of Votes against on votes cast
Promoter and Promoter Group	E-Voting	1,55,10,049	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	53,19,804	3,62,207	6.81	3,62,120	87	99.98	0.02
Total		2,08,29,853	3,62,207	1.74	3,62,120	87	99.98	0.02

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Resolution 4: Approval for Material Related Party Transaction(s)

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes cast	% of Votes casted on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes cast	% of Votes against on votes cast
Promoter and Promoter Group	E-Voting	1,55,10,049	-	-	-	-	-	-
Public-Institutions	E-Voting	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	53,19,804	3,62,207	6.81	3,62,121	86	99.98	0.02
Total		2,08,29,853	3,62,207	1.74	3,62,121	86	99.98	0.02

Copy of the Scrutinizer report dated March 02, 2024 is enclosed herewith.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,
For Waaree Renewable Technologies Limited

HEEMA
KALPESHKU
MAR SHAH

Digitally signed by
HEEMA
KALPESHKUMAR SHAH
DN: cn=HEEMA, o=RTL, ou=KALPESHKUMAR SHAH, email=HEEMA@waareertl.com, c=IN, serial=1100114, version=3

Heema Shah
Company Secretary
ACS 52919

Email id: info@waareertl.com

Encl.: Report of Scrutinizer

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Waaree Renewable Technologies Limited
[L93000MH1999PLC120470]
504, Western Edge-I, Off Western Express Highway,
Borivali (E), Mumbai- 400 066

Dear Sir,

Sub.: Scrutinizer's Report on Postal Ballot process including voting by electronic means (e-voting) conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

The Board of Directors of Waaree Renewable Technologies Limited (hereinafter referred to as "the Company"), has appointed Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries, as the Scrutinizer on January 20, 2024 for the purpose of scrutinizing Postal Ballot (e-voting) for following resolution as mentioned in the Notice of Postal Ballot dated January 20, 2024;

- To approve Split/Sub-Division of Equity Shares of the Company from face value of Rs. 10/- each to Face Value of Rs. 2/- each.
- Alteration of Capital Clause of Memorandum of Association of the Company
- Approval for Material Related Party Transaction(s)
- Approval for Material Related Party Transaction(s)

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed there under relating to voting through Postal Ballot process including voting by electronic means (e-voting) on the resolution as stated in the Postal Ballot.

My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot process including voting by electronic means (e-voting) are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolution mentioned in the Postal Ballot Notice dated January 20, 2024, based on the Reports generated from the E-voting system provided by the CDSL e-voting portal.

I submit my report as under;

1. The Postal Ballot Notice dated January 20, 2024 along with the explanatory statement setting out material facts under Section 102 of the Act was sent to the Shareholders through electronic means by January 30, 2024. The said notice was sent to all the Members as on the cut-off date i.e., January 26, 2024.
2. The voting rights of Members were considered in proportion to their shares in the paid-up equity share capital of the Company as on cut-off date i.e., January 26, 2024.
3. In terms of the aforesaid Notice, voting through electronic means was kept open from February 01, 2024 9:00 a.m. to March 01, 2024 at 5:00 p.m.
4. All the votes cast through e-voting up to the closing of working hours (5:00 p.m.) on March 01, 2024, the last date and time fixed by the Company for submission of vote through e-voting were considered for scrutiny.

MANOJ
KUMAR
MIMANI

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MANOJ KUMAR
MIMANI
Date: 2024.03.02
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R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

5. The e-voting were unblocked after 5.00 p.m. of March 01, 2024.
6. Based on the data downloaded from CDSL e-voting portal, the total votes cast in favour or against the resolutions proposed in the notice of Postal Ballot are as under:

Item No. 1:

To approve Split/Sub-Division of Equity Shares of the Company from face value of Rs. 10/- each to Face Value of Rs. 2/- each - Ordinary Resolution

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	226	1,58,72,507	99.99	4	44	0.01

Accordingly, out of the total 1,58,72,551 valid votes cast, 1,58,72,507 votes were cast **assenting** to the ordinary resolution and 44 votes were cast **dissenting** to the ordinary resolution.

Item No. 2:

Alteration of Capital Clause of Memorandum of Association of the Company - Ordinary Resolution

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	226	1,58,72,255	100.00	1	1	0.00

Accordingly, out of the total 1,58,72,256 valid votes cast, 1,58,72,255 votes were cast **assenting** to the ordinary resolution and 1 vote was cast **dissenting** to the ordinary resolution.

Item No. 3:

Approval for Material Related Party Transaction(s) - Ordinary Resolution

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	222	3,62,120	99.98	4	87	0.02

Accordingly, out of the total 3,62,207 valid votes cast, 3,62,120 votes were cast **assenting** to the ordinary resolution and 87 votes were cast **dissenting** to the ordinary resolution.

Item No. 4:

Approval for Material Related Party Transaction(s) - Ordinary Resolution

Method of Voting	Votes in favour the resolution			Votes against the resolution		
	No. of shareholders voted	No. of shares	% of valid votes	No. of shareholders voted	No. of Shares	% of valid votes
E-voting	223	3,62,121	99.98	3	86	0.02

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Accordingly, out of the total 3,62,207 valid votes cast, 3,62,121 votes were cast **assenting** to the ordinary resolution and 86 votes were cast **dissenting** to the ordinary resolution.

The Register, all other papers and relevant records relating to e-voting will be handed over to the Company Secretary for safe custody.

You may accordingly declare the result of voting, as required.

Thanking you,

Yours faithfully,

For **R M Mimani & Associates LLP**
[Company Secretaries]
[Firm Registration No.: L2015MH008300]

MANOJ KUMAR MIMANI
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by MANOJ
KUMAR MIMANI
Date: 2024.03.02
17:00:10 +05'30'

Manoj Mimani
Partner
ACS No: 17083
CP No: 11601
PR No.: 1065/2021

UDIN: A017083E003526853

Dated: March 02, 2024
Place: Mumbai